

General Assembly

Amendment

February Session, 2002

LCO No. 4689

SB0039904689SD0

Offered by:

SEN. CIOTTO, 9th Dist.

To: Subst. Senate Bill No. 399

File No. 130

Cal. No. 122

"AN ACT CONCERNING DISCLOSURES IN THE SALE OF SALVAGED MOTOR VEHICLES."

- 1 Strike lines 1 to 58, inclusive, in their entirety and substitute the
- 2 following in lieu thereof:
- "Section 1. Section 14-16c of the general statutes is repealed and the following is substituted in lieu thereof (*Effective January 1, 2003*):
- 5 (a) (1) (A) Any insurance company which takes possession of a
- 6 motor vehicle for which a certificate of title has been issued in this
 7 state that has been declared a total loss [in] and that is offered for sale
- 7 state, that has been declared a total loss [, in] <u>and that is offered for sale</u>
- 8 <u>in this state by such insurance company or its agent as a result of the</u>
- 9 settlement of a claim for damage or theft, shall stamp the word
- 10 "SALVAGE" in one-inch-high letters not to exceed three inches in
- length on the vehicle's certificate of title and shall attach to such
- 12 certificate of title a copy of the appraiser's damage report for such
- 13 totalled motor vehicle, except that if the insurance company
- 14 determines that such motor vehicle has ten or more major component

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15 parts which are damaged beyond repair and must be replaced, the 16 insurance company shall stamp the words "SALVAGE PARTS ONLY" 17 in one-inch-high letters not to exceed three inches in length on the 18 vehicle's certificate of title. A copy of such certificate shall be sent by 19 the insurance company to the Department of Motor Vehicles. (B) Any 20 insurance company which takes possession of a motor vehicle for 21 which a certificate of title has been issued in any state other than this 22 state that has been declared a total loss and that is offered for sale in 23 this state by such insurance company or its agent as a result of the 24 settlement of a claim for damage or theft, shall attach to such certificate 25 of title a copy of the appraiser's damage report for such totalled motor 26 vehicle.

(2) (A) Any person, firm or corporation which is a self-insurer and owns a motor vehicle for which a certificate of title has been issued in this state, that has been declared a total loss and that is offered for sale in this state by such self-insurer or its agent, shall stamp the word "SALVAGE" in one-inch-high letters not to exceed three inches in length on the vehicle's certificate of title and shall attach to such certificate of title a copy of the appraiser's damage report for such totalled motor vehicle, except that if such self-insurer determines that such motor vehicle has ten or more major component parts which are damaged beyond repair and must be replaced, the self-insurer shall stamp the words "SALVAGE PARTS ONLY" in one-inch-high letters not to exceed three inches in length on the motor vehicle's certificate of title. Any person, firm or corporation which is insured other than by means of self-insurance and owns such a motor vehicle, shall forward the vehicle's certificate of title to the company insuring such vehicle or the company paying the totalled claim. Such insurer shall stamp the word "SALVAGE" in one-inch-high letters not to exceed three inches in length on the certificate of title except that if the insurance company determines that such motor vehicle has ten or more major component parts which are damaged beyond repair and must be replaced, the insurer taking possession of such motor vehicle shall stamp the words "SALVAGE PARTS ONLY" in one-inch-high letters not to exceed three

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inches in length on the motor vehicle's certificate of title and shall return such certificate to such person, firm or corporation. A copy of such certificate shall be sent by the person, firm or corporation to the Department of Motor Vehicles. (B) Any person, firm or corporation which is a self-insurer and owns a motor vehicle for which a certificate of title has been issued in any state other than this state that has been declared a total loss and that is offered for sale in this state by such self-insurer or its agent, shall attach to such certificate of title a copy of the appraiser's damage report for such totalled motor vehicle.

- (3) For purposes of this subsection, "major component part" shall have the same meaning as provided in subdivision (2) of subsection (a) of section 14-149a.
- (b) Any insurance company <u>or its agent</u> taking possession of a motor vehicle in accordance with subsection (a) of this section or any person, firm or corporation which owns such motor vehicle shall copy the [stamped] certificate and give the original of such certificate, <u>with a copy of the appraiser's damage report attached thereto</u>, to any subsequent purchaser of the motor vehicle that has been declared a total loss. The name and address of any such purchaser [must] <u>shall</u> be recorded on [the reverse side of] the original and the copy, <u>as provided on the certificate</u>. The copy shall serve only as a record of transfers of the total loss motor vehicle."